

## Guardian Voluntary Life 50K

**Life Insurance** helps protect your family’s finances by providing a cash benefit if you pass away. This ensures that they’ll be financially supported, and can cover important things from bills to funeral costs. With life policies, you can get affordable life insurance protection for a set period of time.

| Guardian Voluntary Life 50K Rates |         |         |         |         |         |         |         |         |          |          |
|-----------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|
| Age                               | <30     | 30-34   | 35-39   | 40-44   | 45-49   | 50-54   | 55-59   | 60-64   | 65-69    | 70+      |
| Employee                          | \$6.25  | \$6.65  | \$8.20  | \$10.65 | \$15.80 | \$24.70 | \$37.05 | \$50.75 | \$87.20  | \$168.80 |
| EE/Spouse                         | \$8.53  | \$9.05  | \$11.06 | \$14.25 | \$20.94 | \$32.51 | \$48.57 | \$66.38 | \$113.76 | \$219.84 |
| EE/Child(ren)                     | \$8.32  | \$8.72  | \$10.27 | \$12.72 | \$17.87 | \$26.77 | \$39.12 | \$52.82 | \$89.27  | \$170.87 |
| Family                            | \$11.10 | \$11.62 | \$13.63 | \$16.82 | \$23.51 | \$35.08 | \$51.14 | \$68.95 | \$116.33 | \$222.41 |

### Who is it for?

Everyone’s life insurance needs are different, depending on their family situation. That’s why group life insurance through an employer is an easier and more affordable option than individual life insurance.

### What does it cover?

Life insurance protects your loved ones by providing a benefit (which is usually tax-exempt) if you pass away.

### Why should I consider it?

Life insurance is about more than just covering expenses. Depending on your circumstances, it could take your family years to recover from the loss of your income.

With a life insurance benefit, your family will have extra money to cover mortgage and rent payments, legal or medical fees, childcare, tuition, and any outstanding debts.

### Preparing and planning

Jorge’s never considered purchasing life insurance, but after being offered it through work, he decides it is a smart way to protect this family.

Jorge has a mortgage, and because his wife is helping to take care of her mother, she only works part-time. In addition, his daughter is about to start college.

Jorge looks at how his family would be affected by losing him.

Average funeral cost: **\$9,000**

Average mortgage debt: **\$202,000**

Average cost of college: **\$17,000 - \$44,000**

Average household credit card debt: **\$8,500**

With life insurance, Jorge can make sure that part of these costs are covered if something happens to him.

This example is for illustrative purposes only. Your plan’s coverage may vary. See your plan’s information on the following pages for specific amounts and details.

Guardian, its subsidiaries, agents, and employees do not provide tax, legal, or accounting advice. Consult your tax, legal, or accounting professional regarding your individual situation.

You will receive these benefits if you meet the conditions listed in the policy.

The following billing and administrative fee apply to Guardian Voluntary Life plans: EE \$2.00, EE/Spouse \$3.00, EE+Child(ren) \$3.00, Family \$4.50. Rates are subject to final verification at the time of enrollment. Domestic Partner coverage is included with all carriers. Spouse/Domestic Partner rate is based on Employee age. This is a summary of plan information. Please refer to the Eligibility Guidelines for further information.



# Your Life Coverage

## Voluntary Term Life

|   |   |
|---|---|
| <b>Employee Benefit</b>   | You may elect one of the following benefit options: \$50,000. See Cost Illustration page for details.   |
| <b>Spouse/Domestic Partner Benefit</b>  | You may elect one of the following benefit options: \$15,000.<br>See Cost Illustration page for details.  |
| <b>Child Benefit</b>  | Your dependent children age 14 days to 26 years.<br><br>You may elect one of the following benefit options: \$5,000. Subject to state limits. See Cost Illustration page for details. |
| <b>Guarantee Issue:</b> The 'guarantee' means you are not required to answer health questions to qualify for coverage up to and including the specified amount, when you sign up for coverage during the initial enrollment period. | We Guarantee Issue coverage up to: Employee \$50,000. Spouse \$15,000. Dependent children \$5,000.  |
| <b>Premiums</b>   | Increase on plan anniversary after you enter next five-year age group   |
| <b>Portability:</b> Allows you to take coverage with you if you terminate employment.   | Yes, with age and other restrictions  |
| <b>Conversion:</b> Allows you to continue your coverage after your group plan has terminated.   | Yes, with restrictions; see certificate of benefits   |
| <b>Accelerated Life Benefit:</b> A lump sum benefit is paid to you if you are diagnosed with a terminal condition, as defined by the plan.  | Yes   |
| <b>Waiver of Premiums:</b> Premium will not need to be paid if you are totally disabled.  | For employees disabled prior to age 60, with premiums waived until age 65, if conditions met  |
| <b>Benefit Reductions:</b> Benefits are reduced by a certain percentage as an employee ages.  | 35% at age 65, 60% at age 70  |

Subject to coverage limits

The Guarantee Issue amount may be subject to reductions by percentage at the ages shown in this summary.

**Annual Election Option** allows employees to increase the amount of their life coverage without a medical exam when they re-enroll in their company's Voluntary Life plan. This option allows employees to step up to an amount of up to \$50,000, up to the Guarantee Issue amount.